

TERMS AND CONDITIONS

CHAPARRAL MARKETS INSTITUTE TRADING CHALLENGE (“Challenge”)

REVISED SEPTEMBER 10, 2024

NO PURCHASE OR PAYMENT OF ANY KIND NECESSARY TO PARTICIPATE OR WIN. A PURCHASE WILL NOT INCREASE YOUR CHANCES OF WINNING. DO NOT PARTICIPATE IF YOU ARE NOT ELIGIBLE.

Chaparral Markets Institute, in coordination with CME, is hosting an electronic trading challenge exclusive to currently enrolled Chaparral High School students. Participants trade using live data in a simulated environment and will use the CME Private Trading Platform to execute trades on CME Globex.

By participating in the Challenge, participants agree to these Terms and Conditions, which are final and binding in all respects.

1. ELIGIBILITY: The Challenge is open to legal residents of the United States who are currently enrolled students of a business class or DECA at Chaparral High School SUSD. All participants must be at least 13 years old at the time of registration.

Participants must not be subject to sanctions by significant regulatory authorities including, but not limited to, the Office of Foreign Assets Control of the U.S. Department of the Treasury, the European Union, HM Treasury, the United Nations Security Council, any other Regulatory Authority or any other government entity or regulatory authority which has jurisdiction over the participant.

Participants must register on time before closure of registration period. When joining the challenge, participants must use their school email address when signing up on CME and their legal first name when choosing a display name.

Participants are expected to adhere to all local laws, school regulations, and the terms and conditions of the Challenge. Breach of these guidelines may result in ineligibility or disqualification from the Challenge.

The Sponsor reserves the right to disqualify any participant if their actions are found to potentially violate local laws, breach these terms, or damage the reputation of any involved parties, including the school and sponsors.

2. THE CHALLENGE PERIOD:

Registration Period

- General registration for eligible students opens Tuesday, September 10, 2024 at 6:30 a.m.
- Registration for the Challenge closes on Tuesday, September 17, 2024 at 3:00 p.m.

Trading Challenge Period

The Challenge begins at 3:00 p.m. on Tuesday, September 17, 2024 and ends at 2:00 p.m. on Friday, October 4, 2024.

3. TO PARTICIPATE:

Participants will be able to trade futures and options products through CME Globex on CME's Private Simulated Platform during the competition. CME Globex is an open access marketplace that allows you to directly enter your own trades and participate in the trading process, including viewing the book of orders and real-time price data. Sponsor will create a simulated trading account for each participant. Competition products do not have specified contract months. Participants are responsible to be aware of first notice day and expiration days. Participants are only allowed to register and trade with one account during the Challenge. Coordinating, collaborating, or otherwise conspiring with other participants or third parties in order to gain an unfair advantage is prohibited. Algorithmic trading is not permitted.

Beginning account balances are set at a virtual amount of \$100,000. Profit from non-permitted products will not be counted. Participants are not allowed to hold positions over the weekend. This is not an automatic process, therefore, participants must liquidate all futures and options positions before the Friday close. Failure to do so will result in a virtual penalty of \$1000 for each contract left open over the weekend.

Participants who completely deplete their account funds in connection with trading will not receive additional account funds. Trading accounts will not be replenished during the Challenge Period. Sponsor is not responsible for any trading errors. Commissions and any fees from exchanges or regulators will not be considered in account profit and loss calculations. Those who do not follow all of the instructions above or abide by these Terms and Conditions (or other instructions of the Sponsor or the spirit thereof) may be disqualified. Disqualified participants will forfeit any current standing on the leaderboard and will be ineligible to receive any prizes.

4. PERSONAL DATA:

As the Sponsor, Chaparral Markets Institute is required to collect, hold, and process certain personal data in order to comply with the terms and conditions of this trading challenge. Chaparral Markets Institute will also share personal data with CME Group in accordance with these terms and conditions.

By participating, each participant agrees that his/her submission is gratuitous and made without restriction and will not place Sponsor under any obligation. Each participant acknowledges that, by acceptance of his/her submission, Sponsor does not waive any rights to use similar or related ideas previously known to Sponsor, or developed by its employees, or obtained from sources other than participant. If you are selected as a winner, your information may also be included in a publicly available winner's list.

Sponsor reserves the right to verify the identity and accuracy of submitted information of a winner and all relevant related parties prior to awarding a prize. Additionally, Sponsor reserves the right to conduct a background check on potential winners to ensure they are eligible and not subject to any sanctions administered or imposed by the Office of Foreign Assets Control of the U.S. Department of the Treasury, the European Union, HM Treasury, the United Nations Security Council, any other Regulatory Authority or any other government entity or regulatory authority which has jurisdiction over the participant. Sponsor's decisions are final in all matters relating to this Challenge, to the extent permitted by applicable law. Potential winners will be contacted by email within thirty (30) days from the last day of the Challenge Period using the contact information given at the time of registration.

5. WINNER SELECTION:

Participants must complete each of the steps listed above in order to be eligible to receive a prize. Each participant's total profit and loss will be calculated daily. A leaderboard may show rankings of top participants, but such leaderboard is for informational purposes only, is not official, may not be accurate and should not be relied upon in any way.

The final-adjusted account balance (FAAB) will be calculated at the end of each trading week and at the end of the trading competition. FAAB is calculated using participant's total account balance valued in USD, adjusted for all virtual penalties and deductions.

An official ranking showing final-adjusted account balances derived from the unofficial challenge leaderboard will be posted once at the end of every trading week.

Sponsor reserves the right to modify, remove, or amend the leaderboard for any reason, in Sponsor's reasonable discretion. The top 3 participants, determined by the final-adjusted account balance (as determined by Sponsor) at the conclusion of the Challenge, receives a non-cash prize.

The eligible participant whose trading activities result in the highest FAAB at the conclusion of the challenge will receive the First Place Prize (as defined at paragraph 6 below), subject to verification and the tie-breaking restrictions below. The eligible participant whose trading activities result in the second highest FAAB at the conclusion of the challenge will receive the Second Place Prize (as defined at paragraph 6 below), subject to verification and the tie-breaking restrictions below. The eligible participant whose trading activities result in the third highest FAAB at the conclusion of the challenge will receive the Third Place Prize (as defined at paragraph 6 below), subject to verification and the tie-breaking restrictions below. The odds of winning will depend on the number of eligible entrants.

If winner email notification is returned as undeliverable, or the winner cannot be located after the completion of the Program, the prize may be forfeited. Sponsor is not responsible for any change in email, mailing address and/or telephone number of participants. Unclaimed prizes will not be awarded. In the event that a winner is disqualified for any reason, Sponsor reserves the right to award the prize to an alternate winner who will be an eligible participant whose Trading Plan and trading activities result in the next highest FAAB.

6. PRIZE DETAILS:

The First Place Prize, as defined on the Challenge Page, shall be awarded Partner Experiences (or a non-cash prize in the form as reasonably determined by Sponsor).

The Second Place Prize, as defined on the Challenge Page, shall be awarded Partner Experiences (or a non-cash prize in the form as reasonably determined by Sponsor).

The Third Place Prize, as defined on the Challenge Page, shall be awarded Partner Experiences (or a non-cash prize in the form as reasonably determined by Sponsor).

Ties will be settled at Sponsor's reasonable discretion.

7. GENERAL TERMS AND CONDITIONS:

Sponsor is not responsible for incorrect or inaccurate entry information, whether caused by Internet users or by any of the equipment or programming associated with or utilized in the Challenge or by any technical or human error which may occur in the processing of the registrations or trades. Sponsor is not responsible for computer system, phone line, hardware, software or program malfunctions, or other errors, failures or delays in computer transmissions or network connections that are human or technical in nature. Sponsor reserves the right to disqualify any individual (and his or her Trading Plan(s)) for any reason. Ties shall be handled in accordance with the table set out at paragraph 6.

8. LIMITATIONS OF LIABILITY AND RELEASE:

As a condition of participating, participants agree (and agree to confirm in writing) to release Sponsor, its affiliates, and all other service agencies involved with the Challenge from any and all liability, loss or damage incurred with respect to the awarding, receipt, possession, and/or use or misuse of any prize. Except where prohibited by law, each winner grants (and agrees to confirm this grant in writing, if requested) permission for Sponsor and those acting under its authority to use his/her name, photograph, voice and/or likeness, for advertising and/or publicity purposes in any and all media now known or hereinafter invented without territorial or time limitations and without compensation.

9. GOVERNING LAW:

These Terms and Conditions and the Challenge shall be governed by US law and are subject to all applicable federal, state and local laws and regulations. All issues and questions concerning the construction, validity, interpretation and enforceability of the Official Rules, or the rights and obligations of participant and Sponsor in connection with the Program, shall be governed by, and construed in accordance with, the laws of the State of Arizona, U.S.A., without giving effect to the conflict of laws rules thereof.

10. WINNER LIST:

Requests for the winner list should be sent to quang@cmi.finance

Each participant hereby expressly consents that their name and surname will be included in a publicly available winner list if the participant is selected as a winner.

11. SPONSOR AND AFFILIATES:

The Challenge is sponsored by Chaparral Markets Institute.

Challenge Partners & Affiliates: CME Group

Complaints about this game (the Challenge) can be made known by contacting Sponsor by sending an email to quang@cmi.finance